Bagir Group Ltd.

Directors Dealings

Bagir Group Ltd. ("Bagir" or the "Company"), a designer, creator and provider of innovative formalwear tailoring, has been notified that Samuel Vlodinger, a Non-Executive Director of the Company, has today purchased 133,333 ordinary shares of NIS 0.04 each in the Company ("Ordinary Shares") at 22.5 pence per share.

Following this purchase, Samuel Vlodinger is directly interested in 133,333 Ordinary Shares representing 0.27 per cent of the total voting rights of the Company. In addition, Samuel Vlodinger is interested in 128,175 options over Ordinary Shares.

Samuel Vlodinger is a senior partner at First Israel Mezzanine Investors Ltd. ("FIMI") which, through FIMI Israel Opportunity Fund II, L.P., FIMI Opportunity Fund II, L.P. and FIMI Opportunity 2005 Ltd., is interested in 8,735,385 Ordinary Shares, in aggregate, representing 17.39 per cent of the total voting rights of the Company.

Samuel Vlodinger is therefore, directly and indirectly interested in 8,868,718 Ordinary Shares, in aggregate, representing 17.66 per cent of the total voting rights of the Company.

In addition, the Company has been notified that S.G. Textile Holdings Ltd. ("SG"), a substantial shareholder in the Company, has today purchased 348,000 Ordinary Shares at 21.5 pence per share.

Following this purchase, SG is interested in 8,050,110 Ordinary Shares representing 16.03 per cent of the total voting rights of the Company.

Marc Zalcman, a Non-Executive Director of the Company, owns 14 per cent. of the issued share capital of Silverboim Industries Ltd, which in turn owns the entire issued share capital of SG.

For further information please contact:

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