

For filings with the FCA include the annex  
 For filings with issuer exclude the annex

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	BAGIR GRP LTD
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	<b>X</b>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
<b>3. Full name of person(s) subject to the notification obligation:</b>	Ignis Investment Services Limited
<b>4. Full name of shareholder(s)</b> (if different from 3.):	
<b>5. Date of the transaction and date on which the threshold is crossed or reached if different:</b>	15/04/2014
<b>6. Date on which issuer notified:</b>	17.04.2014
<b>7. Threshold(s) that is/are crossed or reached:</b>	3%

**8. Notified details: Nominee holdings****A: Voting rights attached to shares**

Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights <sup>viii</sup>	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
IL0011317216		2,678,571			2,678,571		5.33%

**B: Financial Instruments**Resulting situation after the triggering transaction <sup>xii</sup>

Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments**

## Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration Date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

**Total (A+B+C)**

Number of voting rights	Percentage of voting right
2,678,571	5.33%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

Nominees:-  
HSBC (2,678,571 5.33%)

Phoenix Group Holdings  
Impala Holdings Limited  
Ignis Asset management Ltd  
Ignis Investment Services Ltd (indirect)

**Proxy Voting:**

**10. Name of the proxy holder:**

**11. Number of voting rights proxy holder will cease to hold:**

**12. Date on which proxy holder will cease to hold voting rights:**

**13. Additional information:**

Percentage calculation based on Issued Share Capital of 50,223,210

**14. Contact name:**

Investment Operations

**15. Contact telephone number:**

0141 222 8158